2025.S43

2025J042C1EL

Coimisiún na Scrúduithe Stáit
State Examinations Commission

Junior Cycle Final Examination 2025

Business Studies

Common Level

Monday 9 June Afternoon 1:30 - 3:30

270 marks

Examination Number	
Date of Birth	/ /
Centre Stamp	

For example, 3rd February 2005 is entered as 03 02 05

Instructions

There are **two** sections in this paper.

Section A	90 marks	15 questions
Section B	180 marks	3 questions

Answer all questions.

Write your answers in blue or black pen. You may use pencil for graphs and diagrams only.

Write your answers in the spaces provided in this booklet. There is space for extra work at the end of the booklet. Label any such extra work clearly with the question number and part.

This examination booklet will be scanned and your work will be presented to an examiner on screen. Anything that you write outside of the answer areas may not be seen by the examiner.

Calculators may be used.

Write the make and model of your calculator in the box:

Acknowledgments

Page 3: www.pulseplush.com
Page 3: www.istockphoto.com
Page 3: www.globalcurrencyflows.com
Page 6: www.cadbury.ie
Page 10: www.businessday.ng
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Page 19: www.volkswagen.com

Section A	90 marks

Answer all questions.

All questions carry equal marks.

Question 1

Indicate whether **each** of the assets of a company listed below are fixed or current by placing a tick (✓) in the correct box:

Assets	Fixed	Current
Premises 		
Cash 		
Delivery Vehicle 		

Question 2

In 2022, there was an increase of €32m raised through sugar tax in Ireland.

Indicate whether the sugar tax is a direct tax or an indirect tax, by placing a tick (✓) in the correct box below.

Direct Tax ☐ Indirect Tax ☐

Give a reason for your answer.

Reason:

Question 3

The Labour Force Survey graphic below, from the Central Statistics Office, shows the employment and unemployment figures for Quarter 1 2022 and Quarter 1 2023.

CSO Labour Force Survey Q1 2023

(i) What does the info graphic show about the change in employment in Ireland from Quarter 1 2022 to Quarter 1 2023?

(ii) Outline **one** benefit to the economy of the change in employment.

Question 4

Businesses are increasingly using technology to help them to drive success.
Describe **one** social cost and **one** environmental cost of the advances in technology in recent years.

Social Cost:
Environmental Cost:

Question 5

Using the information given on the invoice extract below, complete the three blank spaces.

	€
Total (excluding VAT)	25,000
Trade Discount (10%)	2,500
Subtotal	
VAT (23%)	
Total (including VAT)	

Question 6

Indicate with a tick (✓) in the table below which sources of income are regular and which are irregular.

Source of Income	**Regular**	**Irregular**
Basic Wage		
Child Benefit		
Bonus		

Question 7

Abbey Moran has recently started a job as an Accountant with K&K Windows Ltd in Co. Wexford. Outline **one** right that Abbey has as an employee and **one** responsibility she has to her employer.

Right:
Responsibility:

Question 8

Cadbury launched their Vegan Plant Based Bars in 2022.

(i) Identify a target market for these products.

(ii) Outline **one** reason why Cadbury decided to produce vegan plant bars.

Question 9

Indicate whether each of the following people work in the public or private sector by placing a tick (✓) in the correct box.

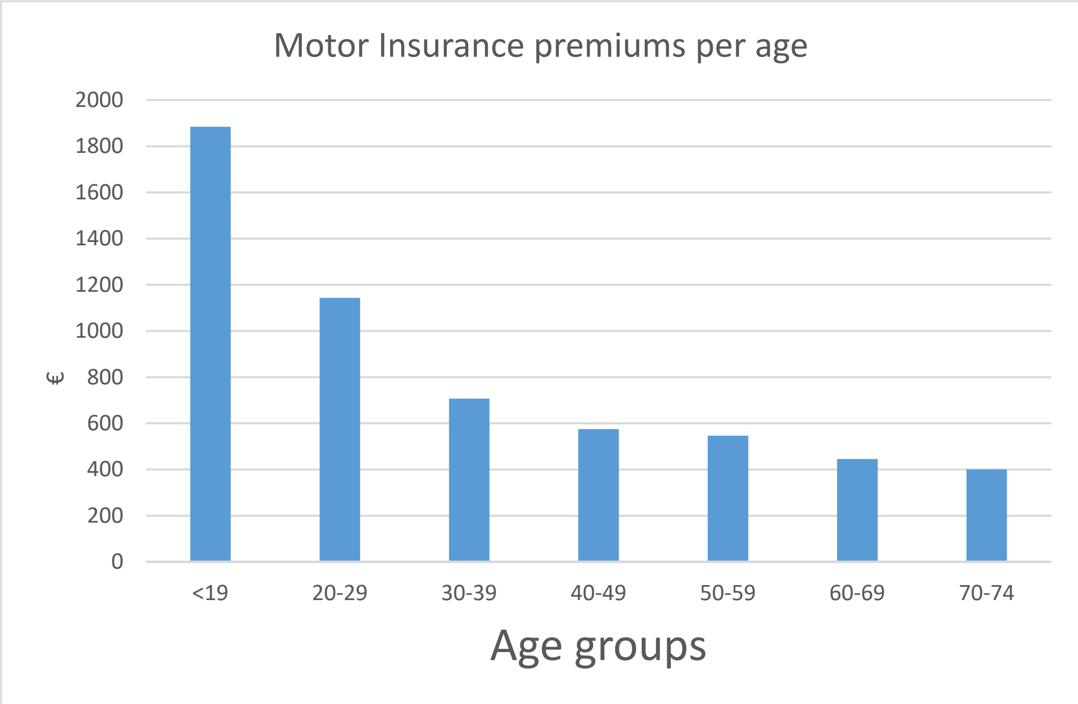
	Public Sector	Private Sector
Gardaí		
Shop Assistant in Tesco		
Pilot with Ryanair		

Question 10

(i) Explain the term impulse buying.

(ii) Outline **one** risk of impulse buying for a consumer.

Question 11



Adapted from *Chill insurance*

The above chart shows the average motor insurance premiums in Ireland in 2023.

(i) Explain the term insurance premium.

(ii) What does the above chart show about motor insurance premiums?

Question 12

"Taylor Swift announces Dublin concerts"

The Irish Times June 20th 2023

Explain **two** factors which affect the demand for Taylor Swift concert tickets.

1.
2.

Question 13

A sales assistant earns €14 per hour and double time if they work Saturday or Sunday.
Calculate their Gross Pay this week if they worked 12 hours during the week and 7 hours at the weekend.

Workings: Answer:

Question 14

Complete the following Income Statement of Doyle Ltd for the year ended 31/12/2023:

Income Statement of Doyle Ltd for the year ended 31/12/2023		
	€	**€**
Sales		500,000
Less Cost of sales		
Opening Stock	20,000	
Purchases	280,000	
Less Closing Stock	15,000	
Cost of Sales		
Gross Profit		

Question 15

It is estimated there are 4,300 social enterprises operating in Ireland.

Adapted from *gov.ie* July 2024

(i) Explain the term social enterprise.

(ii) Describe **one** challenge facing social enterprises.

Section B 180 marks

Answer all 3 questions.

All questions carry equal marks.

Question 16

(a) David and Linda Evans live in Tralee, Co. Kerry with their three children. David Evans is a teacher, while Linda is a paramedic. They want to save for their children's future education.

(i) Recommend **two different types** of Financial Institution where David and Linda could save their money.
Give **a different** reason for each recommendation.

Financial Institution 1:
Reason:
Financial Institution 2:
Reason:

(ii) There are a number of stages in a personal financial life cycle.
Each stage has different wants which are funded by different sources of income.
Give an example for each of the following statements.

Statement	Example
A want for a dependent/reliant person:	
Source of income for a retired person:	

(b) A budget is an essential part of running any family household.

(i) Outline **two** reasons why family households should prepare a budget.

1.
2.

(ii) The Evans Family have prepared their household budget for January to April.
Complete the Evans Family Budget.

Evans Family Budget	**January**	**February**	**March**	**April**	**Total**
	€	**€**	**€**	**€**	**€**
Income (A)	5,200	5,200	5,650	5,200	
Expenditure (B)	3,800	3,450	4,100	5,420	
Net Cash (A minus B)					
Opening Cash	600				
Closing Cash					

Workings if required:

(iii) Based on their budget, can the Evans family afford to save €500 per month?
Indicate by placing a tick (✓) in the correct box.
Give a reason for your answer.

Yes ☐ No ☐

Reason:

(c) **(i)** List **three** taxes that the Evans family may have to pay.

1.
2.
3.

(ii) Taxation is the main source of income in Ireland's National Budget.
Apart from taxation explain **two** sources of income for the Irish Government.

1.
2.

(iii) The European Central Bank (ECB) interest rates rose to a 22 year high in 2022.

Describe **one** impact that a rise in interest rates could have on each of the following:

Savings:
Borrowing:

Question 17 (a) **(i)** Complete the Analysed Cash Book of Eat Right Ltd for the month of May 2024 from the information provided below and balance the account.

Date	Transaction	Amount €	Workings if required
01/05/2024	Shareholders invested in the company	17,500	
03/05/2024	Purchased goods for resale	9,000 + VAT@23%	
05/05/2024	Sold goods	11,000 + VAT@23%	
12/05/2024	Paid wages	3,000	
19/05/2024	Paid electricity bill	2,000	
26/05/2024	Paid wages	3,000	

Dr	Analysed Cash Book of Eat Right Ltd											Cr
Date	**Details**	**Bank**	**Sales**	**Vat**	**Capital**	**Date**	**Details**	**Bank**	**Purchases**	**VAT**	**Electricity**	**Wages**
2024		**€**	**€**	**€**	**€**	**2024**		**€**	**€**	**€**	**€**	**€**

(ii) Post all relevant totals from the Analysed Cash Book of Eat Right Ltd to the ledger accounts below.

Dr ________________________ a/c Cr

Date	Details	Total	Date	Details	Total

Dr ________________________ a/c Cr

Date	Details	Total	Date	Details	Total

Dr ________________________ a/c Cr

Date	Details	Total	Date	Details	Total

Dr ________________________ a/c Cr

Date	Details	Total	Date	Details	Total

Dr ________________________ a/c Cr

Date	Details	Total	Date	Details	Total

Dr ________________________ a/c Cr

Date	Details	Total	Date	Details	Total

(iii) Using the ledger balances complete the trial balance for Eat Right Ltd.

Trial Balance of Eat Right Ltd as at 31st May 2024		
	Dr	**Cr**

(b) Ted works as a chef. Recently, he has noticed that more people are looking for healthy food options. He opened his own healthy takeaway business in Mullingar, Co. Westmeath called Healthy Ted Ltd.

(i) Explain **one** risk for Ted in setting up his own business.

(ii) Healthy Ted Ltd has an impact on the local area in which it operates.
Describe **two** impacts Healthy Ted Ltd could have on the local area.

1.
2.

(iii) When setting up his business, Ted was advised to prepare a Business Plan by his Local Enterprise Office in Westmeath.
Explain **two** reasons why a business should prepare a Business Plan.

1.
2.

Question 18

(a) (i) Breda's Boutique uses sales promotion as a way to market its products.
Explain the term Sales Promotion.
Give **two** examples of sales promotion methods that Breda's Boutique might use.

Sales Promotion:
Example 1:
Example 2:

(ii) Identify **three** characteristics of a good consumer.

1.
2.
3.

(iii) Mary bought a dress in Breda's Boutique for €150.
When she brought it home, she realised it did not match her jacket.
The next day Mary went back to Breda's Boutique looking for a refund.

Is Mary legally entitled to a refund?
Indicate by placing a tick (✓) in the correct box. Yes ☐ No ☐

Give a reason for your answer.

Reason:

(b) (i) Ireland trades with many countries all over the world. Read the statements below and complete the table by placing a tick (✓) in the correct box:

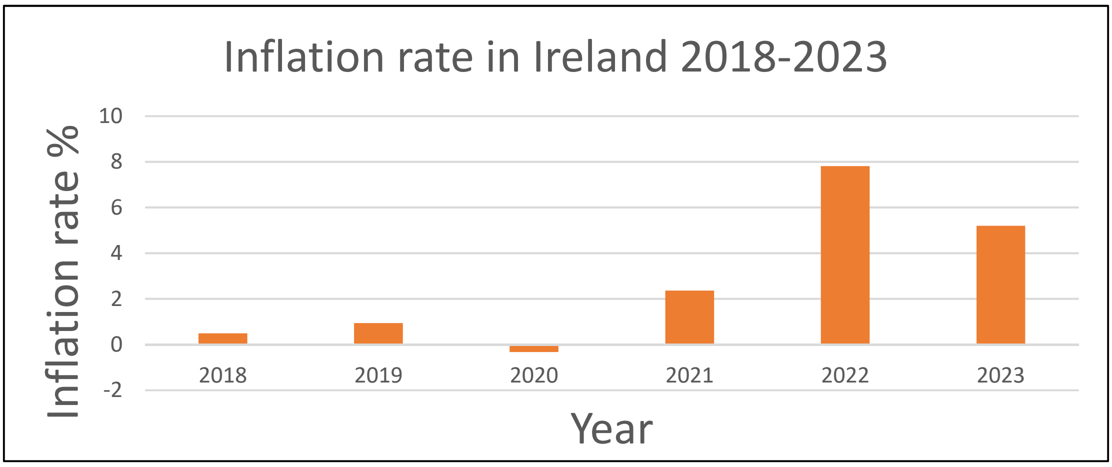
Statement		Visible Import	Invisible Import	Visible Export
Irish beef sold in Britain				
Irish people holidaying in Spain				
German cars sold in Ireland				

(ii) Many Multi-National Companies (MNCs) have moved to Ireland in the last number of years.
Outline **two** reasons why these companies find Ireland an attractive location to set up a business.

1.
2.

(iii) Some of these MNCs are now considering relocating away from Ireland.
Explain **one** reason why they might relocate to other countries.

(c)



Adapted from *cso.ie*

(i) Using the information in the bar chart above, what year had the highest inflation rate?

Year:

(ii) Explain **one** cause of inflation.

The cost of living is forcing consumers to be more sustainable.

Adapted from *The Irish Times*

(iii) Outline **two** ways in which consumers can be more sustainable when purchasing goods and services.

1.
2.

Ireland's Deposit and Return Scheme went live in February 2024.
When you return a plastic bottle or aluminium/steel can that features the Re-Turn logo, you get your deposit back in full.

Adapted from *re-turn.ie*

(iv) Explain **two** disadvantages for a business of the Deposit and Return Scheme.

1.
2.

(v) Outline **one** benefit to society of the Deposit and Return Scheme.

Additional writing space.

Label all work clearly with the question number and part.

Additional writing space.

Label all work clearly with the question number and part.

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Business Studies

Monday 9 June

Afternoon 1:30 - 3:30